

Consolidated Condensed Income Statements



(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2022		2021		YoY
Net sales	2,651,069	100%	2,815,374	100%	-6%
Cost of goods sold	(1,614,755)		(1,748,026)		-8%
Gross profits	<u>1,036,314</u>	39%	<u>1,067,348</u>	38%	-3%
Operating expenses					
Selling expenses	(79,171)		(98,447)		-20%
Administrative expenses	(191,164)		(217,644)		-12%
Research and development expenses	(635,608)		(844,569)		-25%
Expected Credit Losses	(34,109)		222		-15464%
Total operating expenses	<u>(940,052)</u>		<u>(1,160,438)</u>		-19%
Operating income (loss)	96,262	4%	(93,090)	-3%	-203%
Non-operating income and gain (expense & loss)	(62,348)		13,814		-551%
Income (loss) before income tax	33,914		(79,276)		-143%
Income tax (expense)benefit	(17,245)		(10,374)		66%
Net income (loss)	<u>16,669</u>		<u>(89,650)</u>		-119%
Earnings Per Share (in New Taiwan Dollars)	<u>0.07</u>		<u>(0.47)</u>		

Consolidated Condensed Balance Sheets



(Amounts in thousand New Taiwan Dollars except Key Indics)

Selected Items from Balance Sheet	2022/12/31	2021/12/31
Cash, cash equivalents and investments in marketable financial instruments	1,263,745	1,245,432
Notes and accounts receivable	212,704	337,962
Inventory (net)	305,760	370,017
Other current asset	295,014	197,617
Total current asset	2,077,223	2,151,028
Long-term investments	293,858	179,724
Net PP&E	586,634	598,653
Intangible assets	98,197	135,657
Other assets	706,885	744,309
Total assets	3,762,797	3,809,371
Notes & accounts payable	154,048	347,171
Other current liabilities	333,386	356,979
Non-current liabilities	8,460	10,253
Total liabilities	495,894	714,403
Total shareholders' equity	3,266,903	3,094,968
Key Indices		
A/R Turnover Days	38	34
Inventory Turnover Days	76	74
Current Ratio	4.3	3.1



(Amounts in thousand New Taiwan Dollars)

	2022	2022Q4	2021	2021Q4
Cash flows from (used in) operating activities:				
Profit (loss) before tax	33,914	(38,328)	(79,276)	16,285
<i>Adjustments to reconcile profit (loss):</i>				
Depreciation expense	33,293	8,299	36,946	9,537
Amortization expense	69,833	16,270	102,659	26,622
Expected Credit Losses	34,109	17,903	(222)	6
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	16,873	4,804	3,537	(3,673)
Interest expense	476	71	851	173
Interest income	(14,338)	(2,199)	(6,678)	(1,533)
Dividend income	0	0	(115)	0
Share-based payments	5,918	1,554	20,954	(2,149)
Share of loss (profit) of associates and joint ventures accounted for using equity	134,426	25,209	(50)	(12)
Loss (gain) on disposal of property, plan and equipment	(1,762)	6	9	2
Loss (gain) on disposal of investments	(18,389)	(18,389)	0	0
Loss (gain) on disposal of intangible assets	(28,170)	(3,855)	0	0
Gain on lease modification	(155)	0	0	0
Loss (gain) on disposal of subsidiaries	0	0	9,340	9,340
Unrealized foreign currency exchange loss (gain)	2,624	(5,003)	(2,224)	(3,338)
Changes in operating assets and liabilities	(55,816)	174,498	(125,023)	28,015
Cash inflow (outflow) generated from operations:	212,836	180,840	(39,292)	79,275
Interest received	14,338	2,199	6,678	1,533
Dividend received	0	0	115	0
Interest paid	(476)	(71)	(851)	(173)
Income taxes refund (paid)	(4,793)	(3,038)	227	1,977
Net cash flows from (used in) operating activities	221,905	179,930	(33,123)	82,612
Cash flows from (used in) investing activities:				
Acquisition from financial assets carried at cost	(19,800)	0	(39,600)	0
Proceeds from financial assets carried at cost	277,700	85,400	101,200	12,100
Acquisition from financial assets at fair value through profit or loss	(621,104)	(187,246)	(595,941)	(181,412)
Proceeds from financial assets at fair value through profit or loss	531,145	299,536	531,550	140,244
Return investment from financial assets at fair value through profit or loss	0	0	14,591	0
Acquisition of investments accounted for using equity method	(85,700)	0	0	0
Capital reduction and return of investment using the equity method	17,714	17,714	0	0
Acquisition of property, plant and equipment	(16,162)	(639)	(33,088)	(5,662)
Proceeds from disposal of property, plant and equipment	10,029	(30)	0	0
Decrease (Increase) in refundable deposits	1,178	(3)	(589)	(26)
Acquisition of intangible assets	(76,201)	(24,241)	(82,066)	(13,722)
Proceeds from disposal of intangible assets	7,071	0	0	0
Net cash flows from (used in) investing activities:	25,870	190,491	(103,943)	(48,478)
Net cash flows from (used in) financing activities:				
Decrease (Increase) in guarantee deposits	(1,376)	0	45	1,205
Repayment of lease liabilities	(12,015)	(2,909)	(15,055)	(3,821)
Employee exercise of stock options	16,681	0	3,743	3,743
Treasury shares sold to employees	16,427	0	72,510	0
Acquisition of Subsidiary equity	(24)	(24)	(13,734)	0
Net cash flows from (used in) financing activities:	19,693	(2,933)	47,509	1,127
Effect of exchange rate changes on cash and cash equivalents	8,745	(8,487)	(5,365)	4,214
Net increase (decrease) in cash and cash equivalents	276,213	359,001	(94,922)	39,475
Cash and cash equivalents at beginning of period	739,932	657,144	834,854	700,457
Cash and cash equivalents at end of period	1,016,145	1,016,145	739,932	739,932